

Republic of the Philippines National Electrification Administration

Quezon City

14 January 2008

MEMORANDUM No. 2008-001

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ALL ELECTRIC COOPERATIVES

SUBJECT

Expository Presentations of the Energy Regulatory Commission

The Energy Regulatory Commission (ERC) will be conducting expository presentations on the results of benchmarking for electric cooperatives (ECs), and proposed guidelines to stabilize retail rates, as stated in the attached letter dated 11 January 2008 of Commissioner Rauf A. Tan.

For Luzon ECs, presentations will be held on January 23 and 24 at ERC. For the Visayas and Mindanao ECs, presentations will be conducted on January 25 in Cebu. ERC will coordinate with PHILRECA regarding the administrative details of these sessions.

Please ensure maximum participation during these presentations for the benefit of your respective ECs.

Thank you.

Administrator

NATIONAL ELECTRIFICATION ADMINISTRATION

N REPLYING PLS. CITE: #0R011676

NIA Road, Government Center, Diliman, Quezon City, Metro Manila, Philippines Tel. No. 929-19-09